

**American Association of Law Libraries
Statements of Financial Position
Schedule A**

	September 30,	
	2007	2008
Assets		
Current assets:		
Cash and cash equivalents	\$ 928,214	\$ 1,657,527
Accrued interest receivable	25,652	16,279
Accounts receivable, net of allowance for doubtful accounts	104,160	180,208
Prepaid expenses	88,268	186,934
Total current assets	1,146,294	2,040,948
Property and equipment:		
Leasehold improvements	13,833	13,833
Furniture and equipment	266,795	268,556
	280,628	282,389
Less accumulated depreciation	202,411	228,908
Total property and equipment	78,217	53,481
Other assets:		
Investments	4,178,766	3,804,238
Total assets	\$ 5,403,277	\$ 5,898,667
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued expense	\$ 208,856	\$ 373,003
Deferred membership dues	647,988	665,647
Deferred subscription income	96,001	94,558
Deferred exhibit fees	26,752	253,036
Total current assets	979,597	1,386,244
Unrestricted net assets	3,340,216	3,492,256
Temporarily Restricted Net Asset	563,464	500,167
Permanently Restricted Net Asset	520,000	520,000
Total net assets	4,423,680	4,512,423
Total liabilities and net assets	\$ 5,403,277	\$ 5,898,667